

10 November 2009

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Spotless declares offer for Taylors Group Limited unconditional

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Spotless Services (NZ) Limited (“Spotless”), a wholly owned subsidiary of Spotless Group Limited (ASX: SPT), announces that its \$2.25 cash offer for all the shares in Taylors Group Limited (NZX: TAY) that it does not already own (the “Offer”) is now unconditional. The Offer’s condition that Spotless has received acceptances that, when taken together with the Taylors shares it already owns, give it an interest in 90% or more of the ordinary shares in Taylors has been satisfied, and all other conditions are also satisfied.

As at 9 November, Spotless has received acceptances that when taken together with the Taylors shares it already owns give it an interest in 90.15% of the ordinary shares in Taylors.

The Offer will close at 5pm on 12 November 2009. Those shareholders who have accepted the Offer to date will receive their cash consideration within 7 days of today, and those shareholders that have not accepted to date but who accept prior to the closing of the Offer will be paid within 7 days of the date their acceptance is received.

Following the end of the Offer period, Spotless intends to proceed with the compulsory acquisition of the remaining shares in Taylors from those shareholders who have not accepted the Offer at the Offer price of \$2.25 per share as permitted under the Takeovers Code.

An acquisition of the minorities in Taylors will enable Spotless to manage Taylors in a more integrated and simplified manner. Taylors is an important part of Spotless’ business in New Zealand where we employ over 10,000 people, operating across hundreds of sites serving both industry and government. Spotless continues to be committed to the New Zealand market and intends to continue to grow the Taylors business.

For further information please contact:

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